

**PARKLAND MINOR BALL ASSOCIATION**  
**Compiled Financial Information**  
**Year Ended September 30, 2024**

The accompanying financial statements were prepared by the Association and are not audited. The Association is responsible for the accuracy and completeness of the information presented. The Association is not responsible for the accuracy and completeness of the information presented by any other party.

The Association is a non-profit organization and is not subject to the same financial reporting requirements as for-profit organizations. The Association's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

The Association's financial statements are prepared on a cash basis. The Association's financial statements are prepared on a calendar year basis. The Association's financial statements are prepared on a consolidated basis.

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Approved: \_\_\_\_\_  
Date: \_\_\_\_\_

  
\_\_\_\_\_  
President



**PARKLAND MINOR BALL ASSOCIATION**  
**Index to Compiled Financial Information**  
**Year Ended September 30, 2024**

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**L. BRUCE MEVILLE PROFESSIONAL CORPORATION**  
**Chartered Professional Accountant**

PO BOX 5133 \* SPRUCE GROVE, ALBERTA \* T7X 3A3 \* TELEPHONE (780) 962-5617 \* FAX (780) 962-5743

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**COMPILATION ENGAGEMENT REPORT**

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To the Management of Parkland Minor Ball Association

On the basis of information provided by management, we have compiled the statement of financial position of Parkland Minor Ball Association as at September 30, 2024, and the statements of revenues and expenditures and changes in members equity for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

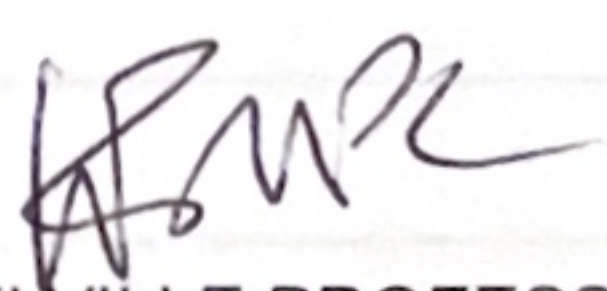
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Spruce Grove, Alberta  
April 7, 2025

  
L. BRUCE MELVILLE PROFESSIONAL CORPORATION  
Chartered Professional Accountant



**PARKLAND MINOR BALL ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended September 30, 2024**

	2024	2023
<b>REVENUE</b>		
Schedule One (Schedule 1)	\$ 836,901	\$ 824,376
<b>EXPENSES</b>		
AGM	277	392
Advertising and promotion	2,020	2,020
Amortization	6,143	4,778
Apparel	61,478	147,925
Ball diamond rental	160,980	95,738
Bingo	1,999	21,899
Camp/clinic	43,442	61,963
Coach training/education	7,411	22,551
Donations	-	750
Equipment	79,797	44,691
Equipment rentals	25	134
Fundraising expenses	3,183	3,245
Insurance	2,352	2,293
Interest and bank charges	15,304	11,812
Memberships and licences	22,196	30,576
Office	3,974	2,874
Pictures	14,127	15,497
Professional fees	1,050	3,279
Raffle expenses	420	9,141
Rental	-	1,810
Repairs and maintenance	5,796	150
Salaries and wages	212,221	170,893
Softball expenses	23,142	446
Telephone	146	-
Tournaments	26,264	224
Travel	-	5,262
Trophies	2,582	2,294
Umpires	48,476	24,274
Utilities	2,376	1,727
	747,181	688,638
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 89,720</b>	<b>\$ 135,738</b>



**PARKLAND MINOR BALL ASSOCIATION**  
**Statement of Changes in Members Equity**  
**Year Ended September 30, 2024**

	2024	2023
<b>MEMBERS EQUITY - BEGINNING OF YEAR</b>	<b>\$ 418,529</b>	<b>\$ 282,791</b>
Excess of revenue over expenses	89,720	135,738
<b>MEMBERS EQUITY - END OF YEAR</b>	<b>\$ 508,249</b>	<b>\$ 418,529</b>



# PARKLAND MINOR BALL ASSOCIATION

## Statement of Financial Position

September 30, 2024

	2024	2023
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and cash equivalents	\$ 515,110	\$ 484,154
Accounts receivable	-	1,036
	515,110	485,190
<b>EQUIPMENT (Note 3)</b>	18,770	2,389
<b>LONG TERM INVESTMENTS</b>	1	1
	\$ 533,881	\$ 487,580
<b>LIABILITIES AND MEMBERS EQUITY</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 749	\$ 19,163
Unearned revenue	24,883	49,888
	25,632	69,051
<b>MEMBERS EQUITY</b>	508,249	418,529
	\$ 533,881	\$ 487,580



**PARKLAND MINOR BALL ASSOCIATION**  
**Notes to Compiled Financial Information**  
**Year Ended September 30, 2024**

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**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the statement of financial position of Parkland Minor Ball Association as at September 30, 2024, and the statements of revenues and expenditures and changes in members equity for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
  - Property and equipment are recorded at historical cost and amortized on a declining balance method;
  - Accounts payable and accrued liabilities
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**2. DESCRIPTION OF BUSINESS**

The association is a not-for-profit organization

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**3. EQUIPMENT**

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Equipment	\$ 56,057	\$ 37,287	\$ 18,770	\$ 2,389

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# PARKLAND MINOR BALL ASSOCIATION

## Schedule One

(Schedule 1)

Year Ended September 30, 2024

(Unaudited - See Notice To Reader)

	2024	2023
<b>REVENUE</b>		
Academy fees	\$ 261,877	\$ 250,707
Baseballs sold	660	16,238
Bingo	67,292	49,744
Camps	-	4,425
Casino	-	21,196
Diamond use	48,430	2,268
Fundraising	37,824	8,775
Interest	25,131	13,716
Raffle	-	14,039
Recreation apparel	160	18,112
Registration fees	248,006	248,554
Rep fees	88,293	135,566
Softball revenue	8,993	2,152
Sponsorships	14,098	27,331
Tournament	36,137	11,553
	<b>\$ 836,901</b>	<b>\$ 824,376</b>